



**Manaaki**  
ABILITY TRUST

ANNUAL  
REPORT | 2023



## VISION

All people with disabilities have the right to informed choice in any decisions affecting their lives.

## MISSION STATEMENT

We aim to develop in our clients a lasting enthusiasm for personal achievement and the confidence and ability to live and work to their fullest potential.

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# OUR SERVICES

## BACKGROUND

As can be seen from our financial information we are in receipt of a Vocational Services Outcome Agreement with the Ministry of Social Development for the provision of services to people with disabilities and for a transition from school services. Under the terms of this agreement we will be contributing towards the MSD's commitment to:

- Sustainable Employment by supporting more New Zealanders into work; and
- Social Connectedness and Inclusion.

## CONTEXT

- **United Nations Convention on the Rights of Persons with Disabilities**, particularly the rights of disabled people to live independently and be included in the community (Article 19)
- **New Zealand Disability Action Plan 2014 to 2018: Update 2015 to:**
  - » Increase the number of disabled people, including long-term unemployed disabled people, in paid employment and self-employment on an equal basis with others (Priority 2) and
  - » Promote disabled people having choice and control over their supports/services, and make more efficient use of disability support funding (Priority 4)
- **Enabling Good Lives vision**
  - » To work towards a future in which disabled people and their families will have greater choice and control over their supports and lives and make more use of natural and generic supports.

## DELIVERY

We ensure that people who want to use our services are eligible, we work with them to establish their individual needs from a strengths-based delivery model. We then are able to offer one of the following service streams and programmes or an ability to choose parts of each that work for them or have staff construct a unique programme focused on each client's individual need. All the while having the outcome to being one of either employment, meaningful job training and/or volunteering, connecting with communities, participating in community activities, skill enhancement where that will assist with employment or development of other abilities to be able to participate in the community.

## MANAAKI ABILITY SERVICES

- Discovery/Strengths Finder Module
- Vocational Service
  - » Employment specific
  - » Meaningful volunteering
  - » Skill development

## STRATEGIC PRIORITIES

1. Manaaki Ability Trust has a mantra of Inclusiveness, Support and Advocacy which is evaluated by the way in which the organisation always conducts/ promotes itself.
2. Acts prudently by maximising the use of resources in line with its Mission and Purpose.
3. Ensures its ongoing success and independence through robust financial processes and strategic planning in line with the Board of Trustees direction and implementation by management.
4. As a Level 4 provider of Vocational Services for People with Disabilities, MAT maintains a comprehensive and robust vocational programme for clients which aligns with Ministry of Social Development expectations and standards.
5. Provides a safe, stimulating and enjoyable environment for staff, clients and relevant associates.
6. Continues to seek opportunities for Social Enterprise initiatives and other appropriate work placements, including volunteering for our clients.
7. Upholds high ethical standards, mutual respect and appropriate cultural values.
8. Continues to enhance its reputation and visibility within the wider Community and the Disability Sector.
9. Forges effective, meaningful and mutually successful partnerships with MSD and other key stakeholders/ participants within the Disability Sector.
10. Safeguards the long term viability of the organisation.



## CHAIRPERSON'S REPORT

In reviewing this past year, I want to begin by thanking those who have made it a success:

Firstly, to all our hard-working staff. Thank you for your dedication in supporting our clients, ably led by Paul Mainwaring. Currently, our coordinators are delivering over twenty educational, creative, and vocational programmes.

To my fellow Board trustees, thank you for your continued support and advice throughout the year.

To our valued clients, thank you for choosing to enrol at Manaaki. It is worth noting that with the range of programs on offer there is "something for everyone". All clients are enrolled in at least one programme.

To parents, caregivers, and whanau, thank you for attending client-focused events at Manaaki, such as Showcase and Matariki.

A client feedback survey in October 2022 was largely positive with 100% of respondents prepared to recommend Manaaki to other people. This surely shows a measure of our success.

We have retained important links with Weltec, and local secondary schools in providing opportunities for clients and now with Victoria University as well.

Our focus is always on the principles of Enabling Good Lives throughout our center, and we continue to monitor the Government plans to introduce Individualized Client Funding and are well positioned to respond to any change in our funding.

This year's financial position is better than predicted, and we retain healthy reserves.

Finally, I can say it has been a pleasure to serve as your Chairman of Manaaki Ability Trust for another year.

**Ollie Kemp**  
*Chairperson of the Board*





## GENERAL MANAGER'S REPORT

2022/2023 has been another incredibly positive and satisfying year for the staff, clients, and whanau of Manaaki Ability Trust. We have welcomed many new clients and farewelled others.

As always we very much appreciate the commitment and expertise of our Board of Trustees who help ensure that we make appropriate decisions to safeguard our future and that we respond to the ever-changing challenges that we encounter in the disability sector.

Thanks to our talented and dedicated staff members for their contributions to the vast range of programs that we run at Manaaki.

During the year we welcomed He Puawai Trust to our site. They have undertaken to develop the rear of our site into a productive community garden (Manaaki Mara) with their group of volunteers and already it is making great progress.

We have for the past few years shared our site with two like-minded organisations – Kimi Ora School and Literacy Aotearoa; we hope for a continuation of these relationships.

Our program which is led by Louisa Kelly is very well resourced and the creativity and enthusiasm of all our team continues to deliver outstanding results which

support the future endeavours of our clients.

The Duke of Edinburgh/Hillary Award continues to be a key component of our program and something of which we are immensely proud.

We continue to have a full roll of clients. Not only do our clients come to us from the various Hutt Valley Secondary Schools but also from Te Pukenga – New Zealand Institute of Skills and Technology which was formerly known as Weltec.

One of the things we focus on here at Manaaki is the opportunity for work placement and volunteering for clients and we do have many success stories.

Thank you to all who have helped us towards another year of growth and who have ensured that we enhance the reputation of Manaaki Ability Trust as a key disability provider in the region.

**Paul Mainwaring**  
General Manager



## BOARD MEMBERS

AS AT 30 JUNE 2023

Oliver Kemp, *Chairperson*

Gabriel Tupou, *Deputy Chairperson*

Peter McLaren, *Trustee*

Lesley Clarke, *Trustee*

Karen Tate, *Trustee*

Prue Payne, *Trustee*

Viv Lauridsen, *Minutes Secretary*



From left to right: Viv Lauridsen, Lesley Clarke, Ollie Kemp, Karen Tate, Peter McLaren, Prue Payne, Gabriel Tupou.

## STAFF MEMBERS

AS AT 30 JUNE 2023

Paul Mainwaring, *General Manager*

Viv Lauridsen, *Administration Manager*

Louisa Kelly, *Programme Manager*

Jaymie Rangiua, *Disability Youth Support Leader*

Janelle Douglas, *Disability Support Coordinator*

Brad Scott, *Disability Support Coordinator*

Janet Ngamaru, *Disability Support Coordinator*

Malu Tutogi, *Cleaner*



From left to right: Janelle Douglas, Louisa Kelly, Jaymie Rangiua, Janet Ngamaru, Brad Scott, Viv Lauridsen, Malu Tutogi, Paul Mainwaring.

## CLIENT COUNCIL MEMBERS

AS AT 30 JUNE 2023

Danielle Spier

Laura Montgomery

Rebekah McKenzie

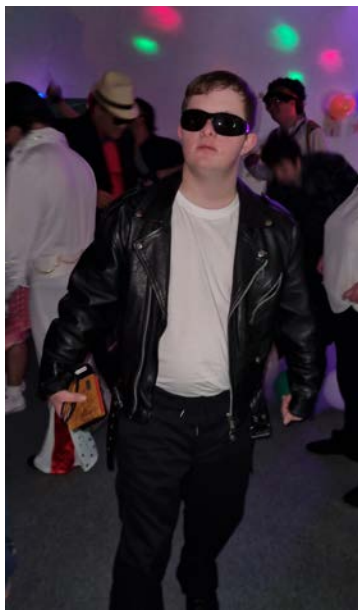


From left to right: Rebekah McKenzie, Danielle Spier, Laura Montgomery.

























## PERFORMANCE REPORT

For the year ended 30 June 2023

## APPENDIX : FINANCIALS

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## ENTITY INFORMATION

For the year ended 30 June 2023

### Legal Name of Entity

Manaaki Ability Trust ("The Trust")

### Entity Type and Legal Basis

Incorporated as a Charitable Trust under the Charitable Trusts Act 1957. Charity registration number is CC20800.

## Entity's Purpose or Mission

**Vision:** That all people with disabilities have the right to informed choice in any decision affecting their lives.

**Mission:** We aim to develop in our clients a lasting enthusiasm for personal achievement and the confidence and ability to live and work to their fullest potential.

## Entity Structure

The Trust is governed by a Board of Trustees- currently six members, as well as attendance at board meetings by a client representative. They meet regularly on a monthly basis, usually the third Wednesday of each month. They employ a General Manager whom reports to them monthly and presents the previous months financial accounts to be confirmed. They have a robust set of financial policies and procedures and their accounts are reviewed on an annual basis. These are presented at an AGM where any new board members are endorsed by the meeting. Staff are employed by the General Manager and all have up to date IEAs (Individual Employment Agreements and JDs (Job Descriptions). Staff are part of a Health and Safety committee. There is a weekly Operations Meeting which includes General Manager, Programme Manager and Community Coordinators and all meetings are minuted.

### On the Trust board:

Chairman	Ollie Kemp
Deputy Chairman	Gabriel Tupou
Trustee	Peter McLaren
Trustee	Karen Tate
Trustee	Lesley Clarke
Trustee	Prue Payne
Client Council	Laura Montgomery, Danielle Spier, Rebecca McKenzie

## Main Sources of Entity's Cash and Resources

The main source of the Trust's cash and reserves is a multi service contract with MSD. A small amount of fundraising happens from year to year for specific projects and Kimi Ora School and Literacy Aotearoa - Tenant contribution to overhead costs.

## Main Methods Used by Entity to Raise Funds

Most of the funding is via the multi-service contract with MSD. There is a small amount of fundraising with various other funders.

## Entity's Reliance on Volunteers and Donated Goods or Services

The Trust does not rely on volunteers or donated goods and services for any of the roles within the organisation. This may change in the future but the only time volunteers are used is when a bank or other organisation has a day off for staff to volunteer at a charity or school. In the past, we have had groups of volunteers do one day cleaning up our garden or painting a room. It is an optional activity that they are involved in, rather than a reliance for the Trust's ability to deliver a service.

## Additional information

<b>Review Engagement</b>	CKS Audit, Palmerston North
<b>Banker</b>	Bank of New Zealand
<b>Solicitor</b>	Macalister Mazengarb, Hutt Valley, Wellington

## Contact information

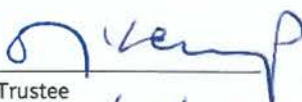
<b>Physical Address</b>	60 Woburn Road, PO Box 31102, Lower Hutt 5040
<b>Postal Address</b>	60 Woburn Road, PO Box 31102 Lower Hutt 5040
<b>Website</b>	<a href="http://www.manaakiabilitytrust.org.nz">www.manaakiabilitytrust.org.nz</a>
<b>Facebook</b>	<a href="https://www.facebook.com/ManaakiAbilityTrust/">www.facebook.com/ManaakiAbilityTrust/</a>
<b>Phone / Fax</b>	04 569 3091 / 04 569 3707

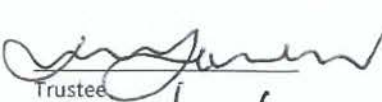
## APPROVAL OF FINANCIAL REPORT

For the year ended 30 June 2023

The Trustees are pleased to present the approved financial report including the historical financial statements of Manaaki Ability Trust for year ended 30 June 2023.

### Approved

  
Trustee  
Date 12/10/23

  
Trustee  
Date 12/10/23

## STATEMENT OF SERVICE PERFORMANCE

For the year ended 30 June 2023

### Description of the entity's outcomes

Our outcomes are to develop our clients by providing them with professional and personal opportunities which will enable them to gain confidence, contribute to society and reach their full potential.

Description of the entity's outcomes	2023	2022
Clients funded to engage in vocational service; community engagement including volunteering and/or mainstream employment	92	94
Clients engaged in valued volunteering opportunities:	31 Agencies	29 Agencies
<ul style="list-style-type: none"> <li>• Salvation Army Retail store - Petone</li> <li>• Woburn Rest Home</li> <li>• Lower Hutt Pak n Save</li> <li>• Petone Harley Davidson store</li> <li>• RDA Kapiti</li> <li>• J A Russell</li> <li>• The Warehouse - Porirua</li> <li>• Wainuiomata Rugby Club</li> <li>• Zealandia</li> <li>• Allied Security</li> <li>• Red Band Security</li> <li>• Reach Distributors</li> <li>• Paws in the City</li> <li>• Community Connections</li> <li>• Chip Packet Project NZ</li> <li>• Manaaki Ability Trust</li> <li>• New World Thorndon</li> <li>• Scouts NZ - Wainuiomata</li> <li>• Salvation Army Retail store - Upper Hutt</li> <li>• Buzz Cafe</li> <li>• Mitre 10 - Petone</li> <li>• The Warehouse - Upper Hutt</li> <li>• Columbus Coffee - Petone</li> <li>• New World - Chaffers</li> <li>• Hutt Science</li> <li>• Mitre 10 - Upper Hutt</li> <li>• Red Cross - Lower Hutt</li> <li>• Coffee Club - Queensgate</li> <li>• Red Cross - Wainuiomata</li> <li>• Chelsie's Crystals</li> <li>• Niki's Paper Craft</li> </ul>	41 Clients	44 Clients



	2023	2022
Discovery Strengths Finder Programme	11 Discovery	11 Discovery
Duke Of Edinburgh Programme	21 Duke of Ed	15 Duke of Ed
Think Big Micro-Business Programme	9 Think Big	
Staff enrolled in the Careerforce level 3 "Certificate in Health and Wellbeing" qualifications	1	1
<b><i>Plus staff in receipt of (Qualified)</i></b>		
Level 3 Qualification - NZ Certificate in Health and Wellbeing	4	4
Level 4 Qualification - NZ Certificate in Health and Wellbeing - Social and Community Services Community Facilitation	1	1
Level 5 NZ Certificate Adult Learning - Numeracy and Literacy	2	2
Clients engaged in paid mainstream employment	7	14

***\*Matrix and Literacy Aotearoa programmes no longer running in 2022.***

## STATEMENT OF FINANCIAL PERFORMANCE

For the year ended 30 June 2023

Revenue	Notes	2023 \$	2022 \$
Donations, fundraising and other similar revenue	1	-	6,870
Revenue from providing goods or services	1	856,332	758,499
Interest, dividends and other investment revenue	1	60,610	(36,349)
Other revenue	1	18,301	21,475
<b>Total Revenue</b>		<b>935,244</b>	<b>750,496</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	545,590	494,660
Costs related to providing goods or service	2	6,250	6,863
Other expenses	2	220,120	231,904
<b>Total Expenses</b>		<b>771,961</b>	<b>733,427</b>
<b>Surplus/(Deficit) for the year</b>		<b>163,283</b>	<b>17,069</b>

## STATEMENT OF FINANCIAL POSITION

For the year ended 30 June 2023

Assets	Notes	2023 \$	2022 \$
<b>Current Assets</b>			
Bank accounts and cash	3	178,263	93,398
Debtors and prepayments	3	62,293	46,022
Investments	3	70,000	-
<b>Total Current Assets</b>		<b>310,556</b>	<b>139,420</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment per Schedule	4	1,217,062	1,224,448
Investments	3	526,970	479,017
<b>Total Non-Current Assets</b>		<b>1,744,032</b>	<b>1,703,465</b>
<b>Total Assets</b>		<b>2,054,588</b>	<b>1,842,885</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	5	43,152	18,774
Employee costs payable	5	64,756	40,714
<b>Total Current Liabilities</b>		<b>107,908</b>	<b>59,488</b>
<b>Total Liabilities</b>		<b>107,908</b>	<b>59,488</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>1,946,680</b>	<b>1,783,397</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	6	861,300	698,016
Reserves	6	1,085,381	1,085,381
<b>Total Accumulated Funds</b>		<b>1,946,680</b>	<b>1,783,397</b>

# STATEMENT OF CASH FLOWS

For the year ended 30 June 2023

	2023 \$	2022 \$
<b>Cash flows from operating activities</b>		
<b>Cash was received from:</b>		
Donations, fundraising and other similar receipts	-	9,983
Receipts from providing goods or services	794,578	748,099
Interest, dividends and other investment receipts	4,022	1,170
Rental income	10,752	10,400
Other income	18,301	18,180
<b>Total cash was received from</b>	<b>827,654</b>	<b>787,833</b>
<b>Cash was applied to:</b>		
Payments to suppliers and employees	675,153	690,299
Net GST	(32,502)	556
<b>Total cash was applied to</b>	<b>642,650</b>	<b>690,855</b>
<b>Net cash flows from operating activities</b>	<b>185,004</b>	<b>96,979</b>
<b>Cash flows from investing &amp; financing activities</b>		
<b>Cash was applied to:</b>		
Payments to acquire property, plant and equipment/intangibles	30,139	12,610
Payments to purchase investments	70,000	60,000
<b>Total cash was applied to</b>	<b>100,139</b>	<b>72,610</b>
<b>Net cash flows from investing &amp; financing activities</b>	<b>(100,139)</b>	<b>(72,610)</b>
<b>Net increase/(decrease) in cash</b>	<b>84,865</b>	<b>24,368</b>
Opening bank accounts and cash	93,398	69,030
<b>Closing bank accounts and cash</b>	<b>178,263</b>	<b>93,398</b>
<b>This is represented by:</b>		
<b>Bank accounts &amp; Cash</b>	<b>178,263</b>	<b>93,398</b>

## STATEMENT OF ACCOUNTING POLICIES

For the year ended 30 June 2023

### Basis of Preparation

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The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods & Services Tax (GST)

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The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

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Manaaki Ability Trust is wholly exempt from Income Tax under section CW41-43 of the Income Tax Act 2007.

### Bank Accounts & Cash

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Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Revenue from Providing Goods or Services

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Revenue from the supply of services is recognised in the period when the services are performed and the amount of revenue can be measured reliably.

### Expenditure

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Expenses are recorded where there is a legal obligation to pay cash either now or sometime in the future (this is normally referred to as the point at which an expense is "incurred").

Wages, salaries and annual leave are recognised in surplus or deficit in the period in which the employee provided the related service. Liabilities for associated benefits are measured at the amounts expected to be paid when the liabilities are settled.



## Annual Leave Liability

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A liability for annual leave is accrued and recognised in the statement of financial position. The liability i.e. equal to the present value of the estimated future cash outflows as a result of employee service provided at balance date.

## Debtors & Other Receivables

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Receivables are recognised at the amount owed when action is taken (such as goods or services sold) to give the entity the right to collect cash in the future. In calculating the value of debtors at the end of each financial year, the entity assesses whether there is evidence that a receivable may not be collected.

## Property, plant & equipment

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Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is acquired through a non-exchange transaction, its cost is measured at its fair value at the date of acquisition.

Depreciation is charged on a Diminishing value basis over the useful life of the asset. Depreciation is charged at the following rates that allocate the cost of the asset less any estimated residual value over its remaining useful life.

Buildings	2% to 20%
Fixtures and Fittings	10% to 25%
Motor Vehicles	25% to 30%
Equipment	8% to 50%

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

## Changes in Accounting Policies

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There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period (Last Year - Nil).

## Investments and revenue from investments

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Investments are recorded at cost. Refer to Note 3 in the Notes to the Performance Report for the market value at reporting date.

Interest received, dividend received and realised gains (losses) from investments are recognised net of tax credits received.

## NOTES TO THE PERFORMANCE REPORT

For the year ended 30 June 2023

	2023 \$	2022 \$
<b>NOTE 1: ANALYSIS OF REVENUE</b>		
<b>Donations, fundraising and other similar revenue</b>		
Donations & Grants Received	-	6,870
<b>Total Donations, fundraising and other similar revenue</b>	<b>-</b>	<b>6,870</b>
<b>Revenue from providing goods or services</b>		
Net Rental Income	10,752	10,400
MSD Service Agreement	845,580	748,099
<b>Total Revenue from providing goods or services</b>	<b>856,332</b>	<b>758,499</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Received	6,407	1,170
Investment Income	12,795	10,921
Realised Gains (Losses) on Investments	41,408	(48,441)
<b>Total Interest, dividends and other investment revenue</b>	<b>60,610</b>	<b>(36,349)</b>
<b>Other Revenue</b>		
Sundry Income	950	7,300
Venue Hire	13,104	12,012
Vocational Income	4,248	2,164
<b>Total Other Revenue</b>	<b>18,301</b>	<b>21,475</b>

**NOTE 2: ANALYSIS OF EXPENSES****2023**  
**\$****2022**  
**\$****Volunteer and employee related costs**

Salary & Wages	512,358	468,277
Kiwisaver Contributions	14,809	11,366
Staff Training and Development	3,906	1,000
Accident Compensation Levy	2,089	1,353
Other Staff Costs	1,425	1,165
Trustee Remuneration	10,800	10,700
Volunteer Allowances	-	800
Vocational Programme - Drama/Theatre Sessions	203	97

**Total Volunteer and employee related costs****545,590****494,757****Costs related to providing goods or services**

Portfolio Management Fees	6,250	6,863
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**Total costs related to providing goods or services****6,250****6,863****Other expenses**

Accounting Fees	26,136	26,136
Art Expenses	543	307
Review Fees	4,070	3,600
Bank Charges	142	180
Cleaning & Laundry	6,858	3,955
Computer Repairs & Maintenance	21,477	15,751
Consultants	4,009	1,091
Depreciation	34,853	35,427
Duke of Ed Costs	3,114	1,055
Health & Safety	2,443	2,599
Insurance	34,780	35,592
Interest	-	111
Implementation & Licence	5,178	5,178
Kitchen & Cafeteria Supplies	1,942	2,298
Light Power & Heating	13,895	12,797
Low Value Assets	1,494	1,046
Printing, Postage & Stationery	3,608	2,258
Promotion	1,285	1,961

	2023 \$	2022 \$
Rates	5,483	4,882
Rent - Plant & Equipment	1,437	1,437
Repairs & Maintenance	9,667	31,102
Repairs & Maintenance - Lawnmowing & Gardens	5,989	2,630
Sundry Expenses	4,783	7,957
Subscriptions	2,342	2,813
Telephone, Tolls & Internet	5,071	5,421
Travel & Entertaining	5,095	4,474
Trustee Workshops	1,053	3,168
Vehicle Expenses	3,619	4,519
Vocational Expenses	4,676	8,374
Waste Disposal	4,591	3,331
Website Expenses	490	455
<b>Total Other Expenses</b>	<b>220,120</b>	<b>231,904</b>

	2023 \$	2022 \$
<b>NOTE 3: ANALYSIS OF ASSETS</b>		
<b>Bank accounts and cash</b>		
BNZ Bank Account Cheque	178,256	93,391
BNZ Imprest Account	8	8
<b>Total Bank accounts and cash</b>	<b>178,263</b>	<b>93,398</b>

<b>Debtors and prepayments</b>		
Accounts Receivable	59,908	1,256
Goods & Services Tax	-	10,405
Prepayments	-	34,361
Accrued Interest	2,385	-
<b>Total Debtors and prepayments</b>	<b>62,293</b>	<b>46,022</b>

<b>Investments</b>		
BNZ Term Deposits	70,000	-
Forsyth Barr Investment Portfolio	526,970	479,017
<b>Total Investments</b>	<b>596,970</b>	<b>479,017</b>

**NOTE:** The Forsyth Barr investment portfolio had a market value of \$529,557 as at 30 June 2023 (2022: \$479,017).  
At the date of authorising these financial statements the Forsyth Barr Investment Portfolio value has decreased to \$511,143.

**NOTE 4: PROPERTY PLANT & EQUIPMENT**

<b>This Year</b>	<b>Opening Value</b>	<b>Purchases</b>	<b>Sales / (Disposals)</b>	<b>Depreciation</b>	<b>Closing Value</b>
<b>Asset Class</b>					
Buildings	1,175,620	12,830	-	24,157	1,164,293
Motor Vehicles	8,186	-	-	2,429	5,756
Furniture & Fittings	29,736	4,990	-	5,187	29,539
Office Equipment	2,109	9,647	-	1,583	10,172
Plant & Equipment	8,797	-	-	1,498	7,298
<b>Total</b>	<b>1,224,448</b>	<b>27,468</b>	<b>-</b>	<b>38,853</b>	<b>1,217,058</b>

**Current Valuation (Buildings only)**

\$2,050,000

**Date of Valuation**

1 September 2022

<b>Last Year</b>	<b>Opening Value</b>	<b>Purchases</b>	<b>Sales / (Disposals)</b>	<b>Depreciation</b>	<b>Closing Value</b>
<b>Asset Class</b>					
Buildings	1,192,370	7,483	-	24,233	1,175,620
Motor Vehicles	11,644	-	-	3,459	8,186
Furniture & Fittings	31,719	3,831	-	5,813	29,736
Office Equipment	1,041	1,296	-	228	2,109
Plant & Equipment	7,819	2,672	-	1,694	8,797
<b>Total</b>	<b>1,244,593</b>	<b>15,282</b>	<b>-</b>	<b>35,427</b>	<b>1,224,448</b>

**Current Valuation (Buildings only)**

\$1,600,000

**Date of Valuation**

1 September 2019

**NOTE 5: ANALYSIS OF LIABILITIES**

	<b>2023 \$</b>	<b>2022 \$</b>
<b>Creditors and accrued expenses</b>		
Accounts Payable	8,307	12,777
Accrued Review fee	4,140	3,600
BNZ Credit Card	445	2,398
GST Payable	30,260	-
<b>Total Creditors and accrued expenses</b>	<b>43,152</b>	<b>18,774</b>



	2023 \$	2022 \$
<b>Employee costs payable</b>		
Annual Leave Accrual	37,961	24,663
Salary & Wages Accrual	10,214	6,649
IRD PAYE	16,681	9,402
<b>Total Employee costs payable</b>	<b>64,756</b>	<b>40,714</b>

	2023 \$	2022 \$
<b>NOTE 6: ACCUMULATED TRUST FUNDS</b>		
<b>Accumulated Trust Funds</b>		
Opening Balance	1,783,397	1,766,328
Surplus/(Deficit) for the Year	163,283	17,069
<b>Total Accumulated Trust Funds</b>	<b>1,946,680</b>	<b>1,783,397</b>

	2023 \$	2022 \$
<b>NOTE 7: BREAKDOWN OF RESERVES</b>		
<b>Reserves</b>		
Continuity Reserve	150,000	150,000
Revaluation Reserve	935,381	935,381
<b>Total Reserves</b>	<b>1,085,381</b>	<b>1,085,381</b>

## NOTE 8: COMMITMENTS

The Ministry of Education (formerly the Education Board of the District of Wellington) is the proprietor of the land the Trust is situated on. The Trust has been granted a long term lease over the land by the Ministry of Education at a peppercorn rent of \$0.10 per annum if demanded. The Trust is responsible for the rates and other outgoings associated with the land occupancy, including other land improvements. The lease of the land is for 21 years, starting 1 April 1980, with the right of renewals for a further two periods of 21 years. The final right of renewal has been exercised and the lease will finish on 31 March 2043.

## NOTE 9: CONTINGENT LIABILITIES AND GUARANTEES

There are no contingent liabilities or guarantees as at balance date (2022: Nil)

<b>NOTE 10: RELATED PARTY TRANSACTIONS</b>	<b>2023 \$</b>	<b>2022 \$</b>
Trustees were reimbursed for costs associated with attending Board Meetings.	10,800	10,700
<b>Total</b>	<b>10,800</b>	<b>10,700</b>

#### **NOTE 11: EVENTS AFTER BALANCE DATE**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

#### **NOTE 12: ASSETS USED AS SECURITY FOR LIABILITIES**

No assets have been used as security for liabilities at reporting date (2022: Nil).

#### **NOTE 13: CAPITAL COMMITMENT**

At balance date the Board had entered into an agreement for roof repairs to a value of \$42,980. There are no other commitments as at 30 June 2023 (2022: Nil).

## INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

### TO THE TRUSTEES OF MANAAKI ABILITY TRUST

We have reviewed the performance report of the Manaaki Ability Trust, on pages 3 to 4 and 6 to 17, which comprises of the entity statement and the statement of financial position as at 30 June 2023, and the statement of service performance, statement of financial performance and statement of cash flows for the year then ended, and the statement of accounting policies and notes to the performance report.

#### Trustees' Responsibility for the Performance Report

The Trustees of the Manaaki Ability Trust are responsible, on behalf of the Trust, for the preparation and fair presentation of the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not for Profit) Accounting Framework, and for such internal control as the Trustee's determines is necessary to enable the preparation and fair presentation of a performance report that is free from material misstatement, whether due to fraud or error.

#### Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the performance report. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, *Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity*. ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the performance report, taken as a whole, is not prepared in all material respects in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not for Profit) Accounting Framework. This Standard also requires us to comply with relevant ethical requirements.

A review of the performance report in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on the performance report. Other than in our capacity as assurance practitioner we have no relationship with, or interests in, the Manaaki Ability Trust.

#### Conclusion

Based on our review nothing has come to our attention that causes us to believe that the performance report on pages 3 to 4 and pages 6 to 17 does not present fairly, in all material respects, the financial position of the Manaaki Ability Trust as at 30 June 2023, and (of) its financial and non financial performance and cash flows for the year then ended, in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Not for Profit) Accounting Framework.

#### Restriction on Responsibility

This report is made solely to the Trustees, as a body. Our review work has been undertaken so that we might state to the trustees those matters we are required to state to them in review report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees as a body, for our review work, for this report, or for the conclusion we have formed.

*CKS Audit*

**CKS Audit**

12 October 2023





## THANKS & ACKNOWLEDGEMENTS

The Manaaki Ability Trust wishes to thank the following organisations for the close association we have had with them and support we have received during the past year.

- Advisory Accountancy + MORE
- DTSL
- Literacy Aotearoa
- Petone Workingmen's Club
- Little Red Inspired
- Media Giant
- NZDSN
- Kimi Ora School