



Manaaki
ABILITY TRUST

ANNUAL
REPORT | 2024

VISION

All people with disabilities have the right to informed choice in any decisions affecting their lives.

MISSION STATEMENT

We aim to develop in our clients a lasting enthusiasm for personal achievement and the confidence and ability to live and work to their fullest potential.

TABLE OF CONTENTS

Our Services	2
Strategic Priorities	3
Chairperson's Report	4
General Manager's Report	5
Board Members	6
Staff Members	6
Client Council Members	6

APPENDIX: FINANCIALS

OUR SERVICES

BACKGROUND

As can be seen from our financial information we are in receipt of a Vocational Services Outcome Agreement with the Ministry of Social Development for the provision of services to people with disabilities and for a transition from school services. Under the terms of this agreement we will be contributing towards the MSD's commitment to:

- Sustainable Employment by supporting more New Zealanders into work; and
- Social Connectedness and Inclusion.

CONTEXT

- **United Nations Convention on the Rights of Persons with Disabilities**, particularly the rights of disabled people to live independently and be included in the community (Article 19)
- **New Zealand Disability Action Plan 2014 to 2018: Update 2015 to:**
 - » Increase the number of disabled people, including long-term unemployed disabled people, in paid employment and self-employment on an equal basis with others (Priority 2) and
 - » Promote disabled people having choice and control over their supports/services, and make more efficient use of disability support funding (Priority 4)
- **Enabling Good Lives vision**
 - » To work towards a future in which disabled people and their families will have greater choice and control over their supports and lives and make more use of natural and generic supports.

DELIVERY

We ensure that people who want to use our services are eligible, we work with them to establish their individual needs from a strengths-based delivery model. We then are able to offer one of the following service streams and programmes or an ability to choose parts of each that work for them or have staff construct a unique programme focused on each client's individual need. All the while having the outcome to being one of either employment, meaningful job training and/or volunteering, connecting with communities, participating in community activities, skill enhancement where that will assist with employment or development of other abilities to be able to participate in the community.

MANAAKI ABILITY SERVICES

- Discovery/Strengths Finder Module
- Vocational Service
 - » Employment specific
 - » Meaningful volunteering
 - » Skill development

STRATEGIC PRIORITIES

1. Manaaki Ability Trust has a mantra of Inclusiveness, Support and Advocacy which is evaluated by the way in which the organisation always conducts/ promotes itself.
2. Acts prudently by maximising the use of resources in line with its Mission and Purpose.
3. Ensures its ongoing success and independence through robust financial processes and strategic planning in line with the Board of Trustees direction and implementation by management.
4. As a Level 4 provider of Vocational Services for People with Disabilities, MAT maintains a comprehensive and robust vocational programme for clients which aligns with Ministry of Social Development expectations and standards.
5. Provides a safe, stimulating and enjoyable environment for staff, clients and relevant associates.
6. Continues to seek opportunities for Social Enterprise initiatives and other appropriate work placements, including volunteering for our clients.
7. Upholds high ethical standards, mutual respect and appropriate cultural values.
8. Continues to enhance its reputation and visibility within the wider Community and the Disability Sector.
9. Forges effective, meaningful and mutually successful partnerships with MSD and other key stakeholders/ participants within the Disability Sector.
10. Safeguards the long term viability of the organisation.



CHAIRPERSON'S REPORT

I'd like to start with a quote-

"An organization will only thrive if it's or clients are satisfied".

Our latest client feedback survey showed that the majority of Manaaki clients were satisfied with their experience at the center. In fact, all respondents said they would recommend Manaaki to other people. That is a pleasing result.

This past year owes its success to the dedication of our staff, ably led by Paul Mainwaring. Also, to the enthusiasm of our clients by engaging in the innovative programs on offer. It is worth noting that we are seeing the highest ever number of clients attending on any day.

At year end, we exceeded our budget forecasts, and we retain a strong financial position.

To the companies and organizations who provide work experience and volunteer positions to many of our clients – Thank you.

We continue to have strong links with local high schools and Weltec - our primary sources for new clients.

I want to thank my fellow trustees for their support and guidance throughout the year. One challenge we may face in the future is the possibility of the Government making changes to our funding model, however we are in a good position to manage any challenge.

It has been a privilege to serve as your Chairman of Manaaki Ability Trust for another year.

Oliver Kemp
Chairperson of the Board



GENERAL MANAGER'S REPORT

This past year has been one of achievement and satisfaction but also of change for the staff, clients, and whanau of Manaaki Ability Trust. We have, as we do every year welcomed many new clients and farewelled others.

We appreciate the investment of time, skill and knowledge by our Board of Trustees who are an important part of making sure that we respond to new challenges that the changing political and economic scene presents to those of us working in the disability sector.

Thanks as always to our enthusiastic and hard-working staff members.

Louisa and her team of disability coordinators are responsible for designing and implementing our ever-evolving program schedule at Manaaki. In the past year we welcomed Janet and Kimberley as staff members who have fast become part of our closeknit Manaaki community.

This year we have completed notable improvements inside our centre. We have had new carpet tiles installed in several client areas and finally revamped the rear of the art space which we have now named kiwi corner in keeping with our native bird theme.

We have shared our site with Kimi Ora School, Literacy Aotearoa, and He Puawai Trust in recent times. We farewell these three organisations between now and the end of 2024. This is an outcome of Ministry of Education

building a satellite school for Kimi Ora on the vacant lot at the rear of our site, it is hoped that this facility will be completed for our new neighbours early next year.

Again, the Duke of Edinburgh/Hillary Award is the star performer in our schedule. With eighteen participants currently, this popular and challenging program continues to be a fantastic part of what we do at Manaaki.

We have throughout the year had a full roll of ninety-seven clients or more. This is testament I believe to the professional way our organisation is run and the great outcomes our clients can demonstrate in the areas of independent living and personal development.

Work placement and volunteering opportunities for clients are especially important to us and we continue to have successful outcomes that result from the skills gained by clients attending Manaaki.

Thank you to everyone who has helped Manaaki Ability Trust continue to be a shining light in the disability sector.

Paul Mainwaring
General Manager



BOARD MEMBERS

Oliver Kemp, *Chairperson*

Gabriel Tupou, *Deputy Chairperson*

Lesley Clarke, *Trustee*

Peter McLaren, *Trustee*

Prue Payne, *Trustee*

Karen Tate, *Trustee*

Johnny Fidow Mose, *Client Representative*

Viv Lauridsen, *Minutes Secretary*



From left to right: Johnny Fidow Mose, Lesley Clarke, Gabriel Tupou, Karen Tate, Peter McLaren, Prue Payne, Ollie Kemp and Viv Lauridsen.

STAFF MEMBERS

Paul Mainwaring, *General Manager*

Viv Lauridsen, *Administration Manager*

Louisa Kelly, *Programme Manager*

Kimberly Cinco, *Disability Support Coordinator*

Janelle Douglas, *Disability Support Coordinator*

Janet Ngamaru, *Disability Support Coordinator*

Brad Scott, *Disability Support Coordinator*

Malu Tutogi, *Cleaner*



From left to right: Malu Tutogi, Janelle Douglas, Kimberly Cinco, Paul Mainwaring, Brad Scott, Louisa Kelly, Viv Lauridsen and Janet Ngamaru.

CLIENT COUNCIL MEMBERS

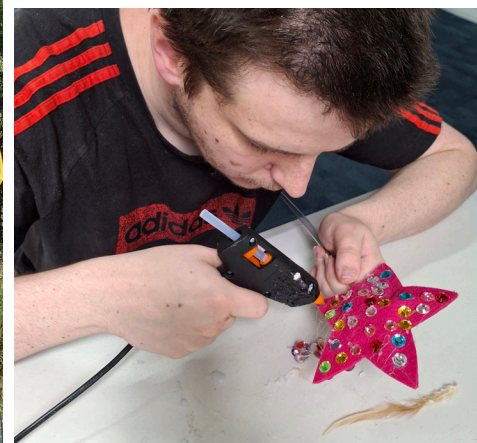
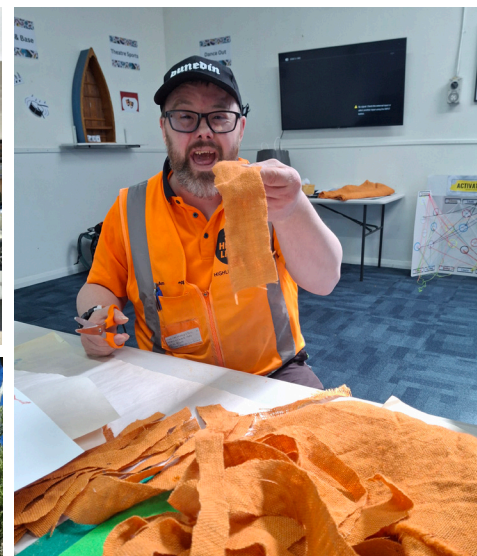
Emily Simpson

Conor McCarthy

Johnny Fidow Mose



From left to right: Emily Simpson, Conor McCarthy, Johnny Fidow Mose.













PERFORMANCE REPORT

For the year ended 30 June 2024

APPENDIX : FINANCIALS

TABLE OF CONTENTS

NON FINANCIAL INFORMATION

Entity Information	14-15
Approval of Financial Report	15
Statement of Service Performance	16-17

FINANCIAL INFORMATION

Statement of Financial Performance	18
Statement of Financial Position	19
Statement of Cash Flows	20
Statement of Accounting Policies	21-22
Notes to the Performance Report	23-28

AUDITOR'S REPORT

Independent Auditor's Report	29
--	----

ENTITY INFORMATION

For the year ended 30 June 2024

Legal Name of Entity	Manaaki Ability Trust ("The Trust")
Entity Type and Legal Basis	Incorporated as a Charitable Trust under the Charitable Trusts Act 1957. Charity registration number is CC20800.

Entity's Purpose or Mission

- Vision:** That all people with disabilities have the right to informed choice in any decision affecting their lives.
- Mission:** We aim to develop in our clients a lasting enthusiasm for personal achievement and the confidence and ability to live and work to their fullest potential.

Entity Structure

The Trust is governed by a Board of Trustees - currently six members, as well as attendance at board meetings by a client representative. They meet regularly on a monthly basis, usually the third Wednesday of each month. They employ a General Manager whom reports to them monthly and presents the previous months financial accounts to be confirmed. They have a robust set of financial policies and procedures and their accounts are reviewed on an annual basis. These are presented at an AGM where any new board members are endorsed by the meeting. Staff are employed by the General Manager and all have up to date IEAs (Individual Employment Agreements and JDs (Job Descriptions). Staff are part of a Health and Safety committee. There is a weekly Operations Meeting which includes General Manager, Programme Manager and Community Coordinators and all meetings are minuted.

On the Trust board:	Chairman	Ollie Kemp
	Deputy Chairman	Gabriel Tupou
	Trustee	Peter McLaren
	Trustee	Karen Tate
	Trustee	Lesley Clarke
	Trustee	Prue Payne
	Client Council	Johnny Fidow Mose, Conor McCarthy, Emily Simpson

Main Sources of Entity's Cash and Resources

The main source of the Trust's cash and reserves is a multi service contract with MSD. A small amount of fundraising happens from year to year for specific projects and Kimi Ora School and Literacy Aotearoa - Tenant contribution to overhead costs.

Main Methods Used by Entity to Raise Funds

Most of the funding is via the multi service contract with MSD. There is a small amount of fundraising with various other funders.

Entity's Reliance on Volunteers and Donated Goods or Services

The Trust does not rely on volunteers or donated goods and services for any of the roles within the organisation. This may change in the future but the only time volunteers are used is when a bank or other organisation has a day off for staff to volunteer at a charity or school. In the past, we have had groups of volunteers do one day cleaning up our garden or painting a room. It is an optional activity that they are involved in, rather than a reliance for the Trust's ability to deliver a service.

Additional information

Review Engagement	BDO Manawatu Audit Limited, Palmerston North
Banker	Bank of New Zealand
Solicitor	Macalister Mazengarb, Hutt Valley, Wellington

Contact information

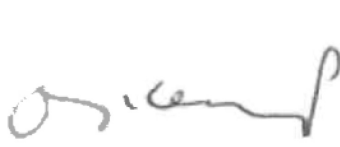

Physical Address	60 Woburn Road, PO Box 31102, Lower Hutt 5040
Postal Address	60 Woburn Road, PO Box 31102 Lower Hutt 5040
Website	www.manaakiabilitytrust.org.nz
Facebook	www.facebook.com/ManaakiAbilityTrust/
Phone / Fax	04 569 3091 / 04 569 3707

APPROVAL OF FINANCIAL REPORT

For the year ended 30 June 2024

The Trustees are pleased to present the approved performance report including the historical financial statements of Manaaki Ability Trust for the year ended 30 June 2024.

Approved

 _____ Trustee Date <u>21/11/2024</u>	 _____ Trustee Date <u>21/11/2024</u>
---	---

STATEMENT OF SERVICE PERFORMANCE

For the year ended 30 June 2024

Description of the entity's outcomes

Our outcomes are to develop our clients by providing them with professional and personal opportunities which will enable them to gain confidence, contribute to society and reach their full potential.

Description of the entity's outcomes	2024	2023
Clients funded to engage in vocational service; community engagement including volunteering and/or mainstream employment	96	92
Clients engaged in valued volunteering opportunities:	33 Agencies	31 Agencies
• Salvation Army Retail store – Petone	39 Clients	41 Clients
• Woburn Rest Home		
• Lower Hutt Pak n Save		
• RDA Kapiti		
• The Warehouse - Porirua		
• Wainuiomata Rugby Club		
• Red Badge Security		
• Reach Distributors		
• Paws in the City		
• Community Connections		
• Chip Packet Project NZ		
• Manaaki Ability Trust		
• New World Thorndon		
• Salvation Army Retail Store - Upper Hutt		
• Buzz Cafe		
• Colombus Coffee - Petone		
• New World - Silverstream		
• Red Cross - Lower Hutt		
• Huha Second Hand Shop		
• Naenae Food CoOp		
• MAT		
• He Puawai Trust		
• Wainui Hospice		
• Bunnings		
• Wonky Box		
• Distribution Warehouse		
• Kai Kitchen - Johnsonville		
• SPCA		
• Hutt Valley Basketball		
• Earthlink		
• Predator Free NZ		
• Wainui Keas		

	2024	2023
Discovery Strengths Finder Programme	11 Discovery	11 Discovery
Duke Of Edinburgh Programme	29 Duke of Ed	21 Duke of Ed
Think Big Micro-Business Programme	2 Think Big	9 Think Big
Staff enrolled in the Careerforce level 3 "Certificate in Health and Wellbeing" qualifications	2	1
<i>Plus staff in receipt of (Qualified)</i>		
Level 3 Qualification - NZ Certificate in Health and Wellbeing	2	4
Level 4 Qualification - NZ Certificate in Health and Wellbeing - Social and Community Services Community Facilitation	0	1
Level 5 NZ Certificate Adult Learning - Numeracy and Literacy	2	2
Clients engaged in paid mainstream employment	13	7

STATEMENT OF FINANCIAL PERFORMANCE

For the year ended 30 June 2024

Revenue	Notes	2024 \$	2023 \$
Donations, fundraising and other similar revenue	1	9,069	4,215
Revenue from providing goods or services	1	878,747	869,436
Interest, dividends and other investment revenue	1	69,794	60,610
Other revenue	1	2,166	983
Total Revenue		959,777	935,244
Expenses			
Volunteer and employee related costs	2	558,502	545,590
Costs related to providing goods or service	2	204,805	191,517
Grants and donations made	2	825	-
Other expenses	2	42,339	34,853
Total Expenses		806,471	771,961
Surplus/(Deficit) for the year		153,305	163,283

STATEMENT OF FINANCIAL POSITION

For the year ended 30 June 2024

Assets	Notes	2024 \$	2023 \$
Current Assets			
Bank accounts and cash	3	138,825	178,263
Debtors and prepayments	3	30,331	62,293
Investments	3	172,800	70,000
Total Current Assets		341,956	310,556
Non-Current Assets			
Fixed Assets as per Schedule	4	1,265,285	1,217,062
Investments	3	568,672	526,970
Total Non-Current Assets		1,833,957	1,744,032
Total Assets		2,175,913	2,054,588
Liabilities			
Current Liabilities			
Creditors and accrued expenses	5	18,260	43,152
Employee costs payable	5	57,668	64,756
Total Current Liabilities		75,927	107,908
Total Liabilities		75,927	107,908
Total Assets less Total Liabilities (Net Assets)		2,099,986	1,946,680
Accumulated Funds			
Accumulated surpluses or (deficits)	6	1,014,605	861,300
Reserves	6	1,085,381	1,085,381
Total Accumulated Funds		2,099,986	1,946,680

STATEMENT OF CASH FLOWS

For the year ended 30 June 2024

	2024 \$	2023 \$
Cash flows from operating activities		
Cash was received from:		
Receipts from providing goods or services	900,152	805,330
Interest, dividends and other investment receipts	15,129	4,022
Other income	22,851	18,301
Total cash was received from	938,132	827,654
Cash was applied to:		
Payments to suppliers and employees	763,695	675,153
Net GST	20,513	(32,502)
Total cash was applied to	784,208	642,650
Net cash flows from operating activities	153,924	185,004
Cash flows from investing & financing activities		
Cash was applied to:		
Payments to acquire property, plant and equipment/ intangibles	90,562	30,139
Payments to purchase investments	102,800	70,000
Total cash was applied to	193,362	100,139
Net cash flows from investing & financing activities	(193,362)	(100,139)
Net increase/(decrease) in cash	(39,438)	84,865
Opening bank accounts and cash	178,263	93,398
Closing bank accounts and cash	138,825	178,263
This is represented by:		
Bank accounts & Cash	138,825	178,263

STATEMENT OF ACCOUNTING POLICIES

For the year ended 30 June 2024

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods & Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Manaaki Ability Trust is wholly exempt from Income Tax under section CW41-43 of the Income Tax Act 2007.

Bank Accounts & Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue from Providing Goods or Services

Revenue from the supply of services is recognised in the period when the services are performed and the amount of revenue can be measured reliably.

Expenditure

Expenses are recorded where there is a legal obligation to pay cash either now or sometime in the future (this is normally referred to as the point at which an expense is "incurred").

Wages, salaries and annual leave are recognised in surplus or deficit in the period in which the employee provided the related service. Liabilities for associated benefits are measured at the amounts expected to be paid when the liabilities are settled.

Annual Leave Liability

A liability for annual leave is accrued and recognised in the statement of financial position. The liability i.e. equal to the present value of the estimated future cash outflows as a result of employee service provided at balance date.

Debtors & Other Receivables

Receivables are recognised at the amount owed when action is taken (such as goods or services sold) to give the entity the right to collect cash in the future. In calculating the value of debtors at the end of each financial year, the entity assesses whether there is evidence that a receivable may not be collected.

Property, plant & equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is acquired through a non-exchange transaction, its cost is measured at its fair value at the date of acquisition.

Depreciation is charged on a Diminishing value basis over the useful life of the asset. Depreciation is charged at the following rates that allocate the cost of the asset less any estimated residual value over its remaining useful life.

Buildings	2% to 20%
Fixtures and Fittings	10% to 25%
Motor Vehicles	25% to 30%
Equipment	8% to 50%

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period (Last Year - Nil).

Investments and revenue from investments

Investments are recorded at cost. Refer to Note 3 in the Notes to the Performance Report for the market value at reporting date.

Interest received, dividend received and realised gains (losses) from investments are recognised net of tax credits received.

NOTES TO THE PERFORMANCE REPORT

For the year ended 30 June 2024

	2024 \$	2023 \$
NOTE 1: ANALYSIS OF REVENUE		
Donations, fundraising and other similar revenue		
Chocolate Sales	3,699	-
Recovery of Vocational Programme Costs	5,370	4,215
Total Donations, fundraising and other similar revenue	9,069	4,215
Revenue from providing goods or services		
Net Rental Income	10,400	10,752
MSD Service Agreement	855,243	845,580
Venue Hire	13,104	13,104
Total Revenue from providing goods or services	878,747	869,436
Interest, dividends and other investment revenue		
Interest Received	21,364	6,407
Investment Income	14,201	12,795
Realised Gains (Losses) on Investments	34,229	41,408
Total Interest, dividends and other investment revenue	69,794	60,610
Other Revenue		
Sundry Income	2,080	950
Vocational Income	86	4,248
Total Other Revenue	2,166	983

NOTE 2: ANALYSIS OF EXPENSES**2024**
\$**2023**
\$**Volunteer and employee related costs**

Salary & Wages	526,182	512,358
Kiwisaver Contributions	16,118	14,809
Staff Training and Development	2,343	3,906
Accident Compensation Levy	789	2,089
Other Staff Costs	2,710	1,425
Trustee Remuneration	10,350	10,800
Vocational Programme - Drama/Theatre Sessions	11	203

Total Volunteer and employee related costs**558,502****545,590****Costs related to providing goods or services**

Accounting Fees	26,306	26,136
Art Expenses	406	543
Bank Charges	176	142
Cleaning & Laundry	5,875	6,858
Computer Repairs & Maintenance	17,376	21,477
Consultants	756	4,009
Duke of Ed Costs	8,077	3,114
Health & Safety	2,543	2,443
Insurance	42,565	34,780
Implementation & Licence	5,640	5,178
Kitchen & Cafeteria Supplies	1,334	1,942
Light Power & Heating	12,352	13,895
Low Value Assets	59	1,494
Portfolio Management Fees	6,728	6,250
Printing, Postage & Stationery	3,297	3,608
Promotion	995	1,285
Rates	6,348	4,882
Rent - Plant & Equipment	1,437	1,437
Repairs & Maintenance	19,172	9,667
Repairs & Maintenance - Lawnmowing & Gardens	6,845	5,989

	2024 \$	2023 \$
Review Fees	5,500	4,070
Sundry Expenses	4,650	4,783
Subscriptions	1,612	2,342
Telephone, Tolls & Internet	5,245	5,071
Travel & Entertaining	5,245	5,095
Trustee Workshops	944	1,053
Vehicle Expenses	6,226	3,619
Vocational Expenses	6,261	4,676
Waste Disposal	3,410	4,591
Website Expenses	490	490
Total costs related to providing goods or services	204,805	191,517

Grants and donations made

Donations Paid	825	-
Total Grants and donations made	825	-

Other expenses

Depreciation	42,339	34,853
Total Other Expenses	42,339	34,853

NOTE 3: ANALYSIS OF ASSETS

	2024 \$	2023 \$
Bank accounts and cash		
BNZ Bank Account Cheque	138,817	178,256
BNZ Imprest Account	8	8
Total Bank accounts and cash	138,825	178,263

Debtors and prepayments

Accounts Receivable	21,711	59,908
Accrued Interest	8,620	2,385
Total Debtors and prepayments	30,331	62,293

Investments

BNZ Term Deposits	172,800	70,000
Forsyth Barr Investment Portfolio	568,672	526,970
Total Investments	741,472	596,970

NOTE: The Forsyth Barr investment portfolio had a market value of \$601,262 as at 30 June 2024 (2023: \$529,557).

NOTE 4: PROPERTY PLANT & EQUIPMENT

This Year	Opening Value	Purchases	Sales / (Disposals)	Depreciation	Closing Value
Asset Class					
Buildings	1,164,293	78,360	-	30,994	1,211,659
Motor Vehicles	5,756	-	-	1,707	4,049
Furniture & Fittings	29,539	8,717	-	5,132	33,125
Office Equipment	10,172	3,485	-	3,310	10,347
Plant & Equipment	7,298	-	-	1,196	6,102
Total	1,217,058	90,561	-	42,339	1,265,282

Current Valuation (Buildings only)

\$2,050,000

Date of Valuation

1 September 2022

Last Year	Opening Value	Purchases	Sales / (Disposals)	Depreciation	Closing Value
Asset Class					
Buildings	1,175,620	12,830	-	24,157	1,164,293
Motor Vehicles	8,186	-	-	2,429	5,756
Furniture & Fittings	29,736	4,990	-	5,187	29,539
Office Equipment	2,109	9,647	-	1,582	10,172
Plant & Equipment	8,797	-	-	1,498	7,298
Total	1,224,448	27,468	-	38,853	1,217,058

Current Valuation (Buildings only)

\$2,050,000

Date of Valuation

1 September 2022

NOTE 5: ANALYSIS OF LIABILITIES

	2024 \$	2023 \$
Creditors and accrued expenses		
Accounts Payable	7,669	8,307
Accrued Review fee	5,635	4,140
BNZ Credit Card	492	445
GST Payable	4,464	30,260
Total Creditors and accrued expenses	18,260	43,152
Employee costs payable		
Annual Leave Accrual	36,771	37,961
Salary & Wages Accrual	9,469	10,214
IRD PAYE	11,428	16,681
Total Employee costs payable	57,668	64,756

NOTE 6: ACCUMULATED TRUST FUNDS

	2024 \$	2023 \$
Accumulated Trust Funds		
Opening Balance	1,946,680	1,783,397
Surplus/(Deficit) for the Year	153,305	163,283
Total Accumulated Trust Funds	2,099,986	1,946,680

NOTE 7: BREAKDOWN OF RESERVES

	2024 \$	2023 \$
Reserves		
Continuity Reserve	150,000	150,000
Revaluation Reserve	935,381	935,381
Total Reserves	1,085,381	1,085,381

NOTE 8: COMMITMENTS

The Ministry of Education (formerly the Education Board of the District of Wellington) is the proprietor of the land the Trust is situated on. The Trust has been granted a long term lease over the land by the Ministry of Education at a peppercorn rent of \$0.10 per annum if demanded. The Trust is responsible for the rates and other outgoings associated with the land occupancy, including other land improvements. The lease of the land is for 21 years, starting 1 April 1980, with the right of renewals for a further two periods of 21 years. The right of renewals have been exercised and the lease will finish in October 2059.

NOTE 9: CONTINGENT LIABILITIES AND GUARANTEES

There are no contingent liabilities or guarantees as at balance date (2023: Nil).

NOTE 10: RELATED PARTY TRANSACTIONS	2024 \$	2023 \$
Trustees were reimbursed for costs associated with attending Board Meetings.	10,350	10,800
The General Managers Son's business has completed General Repairs and Maintenance works at the Centre to a value of \$3,312.	3,312	-
Trustee Gabriel Topou is also a Trustee of the Duke of Edinburgh International Award Aotearoa New Zealand. A Grant of \$5,000 was received to assist clients to attend the Tai Shan Adventurous Journey.	5,000	-
Total	10,800	10,800

NOTE 11: EVENTS AFTER BALANCE DATE

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

NOTE 12: ASSETS USED AS SECURITY FOR LIABILITIES

No assets have been used as security for liabilities at reporting date (2023: Nil).

NOTE 13: CAPITAL COMMITMENT

At balance date the Board had not entered into any Commitments (2023: \$42,980).

NOTE 14: PRIOR YEAR COMPARATIVES

The classification of Operating Revenue and Operating Expenses has been reclassified in note 2.

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT TO THE TRUSTEES OF MANAAKI ABILITY TRUST

Report on the Performance Report

We have reviewed the accompanying performance report of the Manaaki Ability Trust ("the Trust") which comprises the entity information, the statement of service performance, the statement of financial performance, and statement of cash flows for the year ended 30 June 2024, the statement of financial position as at 30 June 2024, and the statement of accounting policies and other explanatory information.

Trustees Responsibility for the Performance Report

The Trustees are responsible for the preparation and fair presentation of the performance report in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-for-profit) ("PBE SFR-A (NFP)"), and for such internal control as the Trustees determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying performance report. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, *Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity* ("ISRE (NZ) 2400"), and our review of the entity information and the statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised), *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*. Those standards require us to conclude whether anything has come to our attention that causes us to believe that the performance report, taken as a whole, is not prepared in all material respects in accordance with PBE SFR-A (NFP). Those standards also require that we comply with relevant ethical requirements.

A review of the performance report in accordance with ISRE (NZ) 2400 and ISAE (NZ) 3000 (Revised) is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the Trust, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand) and ISAE (NZ) 3000 (Revised) *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*. Accordingly, we do not express an audit opinion on this performance report.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, the Trust.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are not suitable;
- b) the performance report does not present fairly, in all material respects the financial position of the Manaaki Ability Trust as at 30 June 2024, and the entity information, service performance, financial performance, and cash flows for the year then ended

in accordance with PBE SFR-A (NFP) standard.

BDO Manawatu Audit Limited

BDO Manawatu Audit Limited

21 November 2024
Palmerston North
New Zealand

THANKS & ACKNOWLEDGEMENTS

The Manaaki Ability Trust wishes to thank the following organisations for the close association we have had with them and support we have received during the past year.

- Advisory Accountancy + MORE
- BDO Manawatu Auditors Ltd
- DTSL
- Kimi Ora School
- Literacy Aotearoa
- Little Red Inspired
- Media Giant
- NZDSN